

Attention Business Editors:**Malachite Aggressive Preferred Fund Now Available Across Canada**

TORONTO, Jan. 15 /CNW/ - Hymas Investment Management Inc. is pleased to announce that its flagship preferred share fund is now available to accredited investors across Canada. The fund has previously been restricted to investors in Ontario only.

Malachite Aggressive Preferred Fund (MAPF) invests solely in preferred shares and preferred securities trading on the Toronto Stock Exchange, restricting purchases to those issues rated Pfd-2(low) or higher by DBRS. It is referred to as "aggressive" because the composition of the fund does not necessarily reflect the composition of its benchmark index: it may invest in preferred shares issued by Split Share Corporations, for instance, and is not required to hold such classes of shares as floating rate issues, which are expected to underperform for the foreseeable future.

Since its inception in 2001, MAPF has returned a cumulative total of 88.92% (assuming reinvestment of distributions) compared to the return on the benchmark index of 30.25%. Further performance details are available on the manager's website at www.himinvest.com; past performance is not a guarantee of future results.

James Hymas, portfolio manager for the fund, has spent his entire career analyzing fixed income investments, seeking anomalies in yield curves and exploiting market inefficiencies. "The preferred share market is extremely inefficient", he says. "There are many issues out there that priced so high that their expected total return to redemption is negative. And there are correspondingly cheap issues. Preferred shares are an ideal investment for Canadians with a taxable fixed-income portfolio - after accounting for the Dividend Tax Credit, yields far exceed that available for bonds and GICs."

Mr. Hymas is well known for his authoritative articles in Advisors Edge Report and Canadian Moneysaver. He also publishes a blog regarding the preferred share market at www.prefblog.com, devoted to news and analysis of the Canadian preferred share market.

The statements and analyses in this press release are based on material believed by HIMI to be reliable, but cannot be guaranteed to be accurate or complete. The views expressed herein should not be construed as constituting investment, legal or tax advice to any investor, nor as an offer or solicitation of an offer to buy or sell any of the securities mentioned herein. Such views are provided for information purposes only, and neither HIMI nor any of its directors, officers or shareholders accept any liability for investment decisions which are based upon the information contained or views expressed herein. Particular investments and investing strategies should be evaluated relative to each investor's individual financial situation, investment objectives and risk tolerances, among other factors, and this evaluation should be made by the investor in conjunction with his or her investment and other appropriate advisors. HIMI and its directors, officers and shareholders may from time to time hold long or short positions in the securities discussed in this press release, either on their own behalf or on behalf of individual client accounts or investment funds managed by HIMI.

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